



The Aetna 80/20 Plan for Retirees provides coverage for retirees over age 65. The chart below provides a summary of the benefits provided. (Endowed retirees under age 65 remain in either the Aetna 80/20 Plan, the Aetna PPO or the HealthNow POS.)

Eligibility	You must: <ul style="list-style-type: none">• be an Endowed retiree age 65 or older;• be eligible for Medicare;• have 10 or more years of benefits eligible service at the time of retirement;• were at least age 55 at the time of retirement;• Important: If you decide not to continue your health insurance at any time and cancel your coverage, you will not be able to re-enroll at a later date.
Annual Deductible	\$500/individual \$1,000/family limited to Reasonable and Customary charges
Out-of-Pocket Maximum	\$3,500/individual \$7,000/family limited to Reasonable and Customary charges
Monthly Retiree Cost for 2010	\$31.98 single \$147.33 family
Precertification	No precertification required.
Routine Hearing Exams	Reimbursed for all members once every 24 months at 80% after deductible, subject to R&C (reasonable and customary) charges.
Hearing Aid Equipment	Reimbursed at 80% after deductible, subject to R&C charges. As follows: Adults and children age 13 and older: \$1,500 per hearing aid per ear, once every four years. Children age 12 and under: \$1,500 per hearing aid per ear, once every two years.
Custodial Care	Not covered.

**Reimbursement
Schedule**

The Aetna 80/20 Plan for Retirees calculates the amount payable as 80% of eligible expenses, after the annual deductible (\$500) has been met. The Medicare payment is subtracted from that 80% and the 80/20 Plan will pay the difference.

If Medicare has already paid 80% of the eligible expenses (which occurs on an assigned claim), there will be no payment under the Aetna 80/20 Plan for Retirees, until the out-of-pocket maximum has been met.

Prescription Drug Plan Administered by Medco

The Medco Formulary is a key component of the three-tier pharmacy plan. The formulary is a list of the preferred generic and brand-name prescription drugs. Approved drugs not on the Medco's formulary are still available in Tier 3.

You can review the Medco's Formulary on-line at www.medco.com or request a copy by calling Medco's Member Services at 1-800-230-0508.

**Drugs Purchased
at Retail**

Retirees will pay a \$5 copay for Tier 1 drugs, \$25 copay for Tier 2 drugs, \$45 copay for Tier 3 drugs for up to a 30-day supply. (The plan will reimburse the negotiated rates less the applicable copay for prescriptions purchased at non-participating pharmacies.)

**Maintenance Drugs
Purchased Through
Medco By Mail**

Retirees will pay a \$10 copay for Tier 1 drugs, \$50 copay for Tier 2 drugs, and \$75 copay for Tier 3 drugs for up to a 90-day supply. (Prescriptions not purchased through Medco By Mail services are not covered.)

Remember, all eligible expenses must be submitted to Medicare before they can be considered under the 80/20 Plan for Retirees.

This chart highlights benefits provided under the Aetna 80/20 Plan for Retirees. The complete terms of this plan are contained in the official plan document, which governs in case of discrepancy.

Although Cornell University expects and intends to continue offering health coverage to retirees, it reserves the right to modify, suspend, or terminate the plan at any time by action of the Cornell University Board of Trustees.