



Cornell University
Office of Human Resources

Benefit Services
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To: Group Universal Life Participants
From: Paul Bursic, Director
Benefit Services
Date: November 2005
Re: Rate Reduction

Effective January 1, 2006, CIGNA Life Insurance Company will be charging less for the program of life insurance coverage they offer Cornell faculty and staff. The specific plan is the Group Universal Life Insurance Plan, which offers you a range of coverage levels as multiples of your annual salary. If you cover family members, the premium rates for your spouse or same-sex partner have also been reduced, but not the already nominal rate for children.

You should see your new premium reflected in your first paycheck of the New Year. If your premium cost does not appear to be correct or if you have any questions about your coverage, you should contact CIGNA directly at their toll-free number (800) 231-1193. Alternatively, you can give Benefit Services a call at (607) 255-3936 if you prefer to speak to a local person.

This is your formal notice of the rate reduction. The new premium rates are displayed in the chart below. Early in 2006, you will receive your annual statement of life insurance coverage from CIGNA. That document will confirm the coverage levels you or any family members had in 2004 and the amount of premiums paid for that coverage and give you the new coverage amount(s) effective January 1, 2006.

Age of Insured	Current Rates Per \$1,000	New Rates per \$1,000 Effective 1/1/06
Less than 29	0.068	0.054
30-34	0.068	0.054
35-39	0.091	0.073
40-44	0.113	0.090
45-49	0.181	0.145
50-54	0.273	0.218
55-59	0.477	0.382
60-64	0.523	0.418
65-69	0.683	0.546
70-74	0.956	0.765
75-79	1.115	0.892
80-84	1.318	1.054
85-89	2.795	2.236
90-94	4.412	3.530
95-99	6.520	5.216